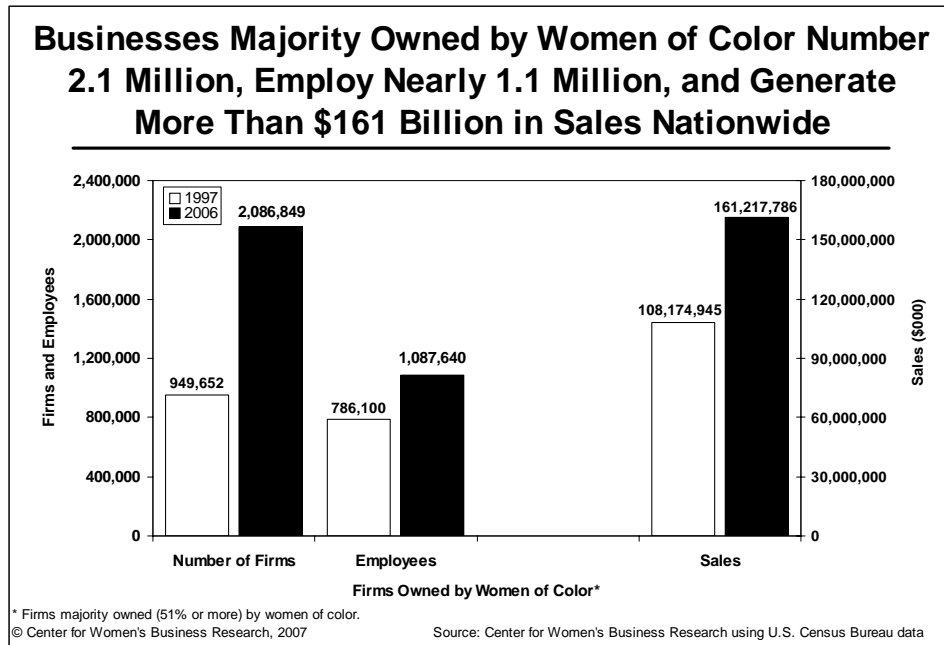




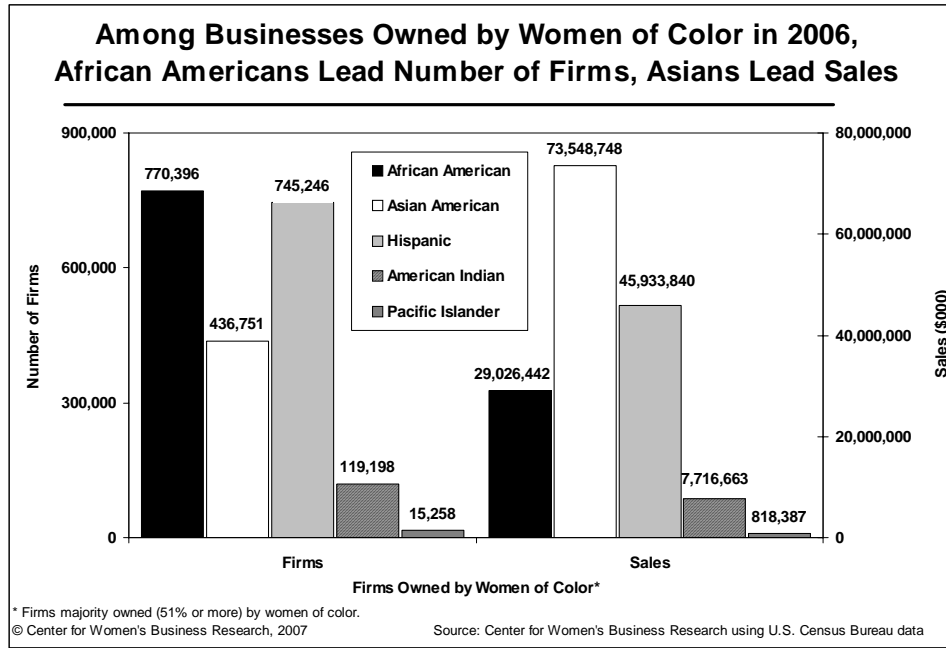
## **BUSINESSES OWNED BY WOMEN OF COLOR IN THE UNITED STATES, 2006: A Fact Sheet**

In this fact sheet, the Center for Women's Business Research presents the most up-to-date information currently available on privately-held businesses owned by women of color<sup>1</sup> in the United States. Analyzing data provided by the U.S. Census Bureau, the Center projects the following statistical portrait of privately-held businesses owned by women of color in 2006.

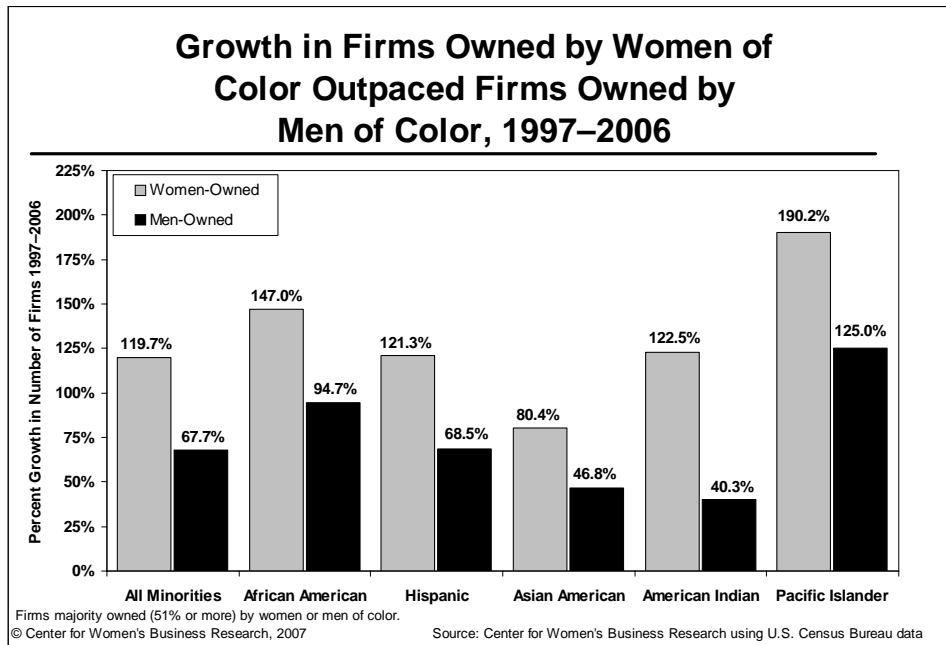
- As of 2006 there are an estimated 2.4 million firms owned 50% or more by women of color in the U.S., employing 1.6 million people and generating nearly \$230 billion in sales.
- There are an estimated 2.1 million firms majority owned (51% or more) by women of color in the U.S., employing nearly 1.1 million people and generating more than \$161 billion in sales.
- Firms majority owned (51% or more) by women of color now represent 21.4 percent of all privately-held, women-owned firms in the U.S.—meaning that one in five women-owned firms is owned by a woman or women of color.



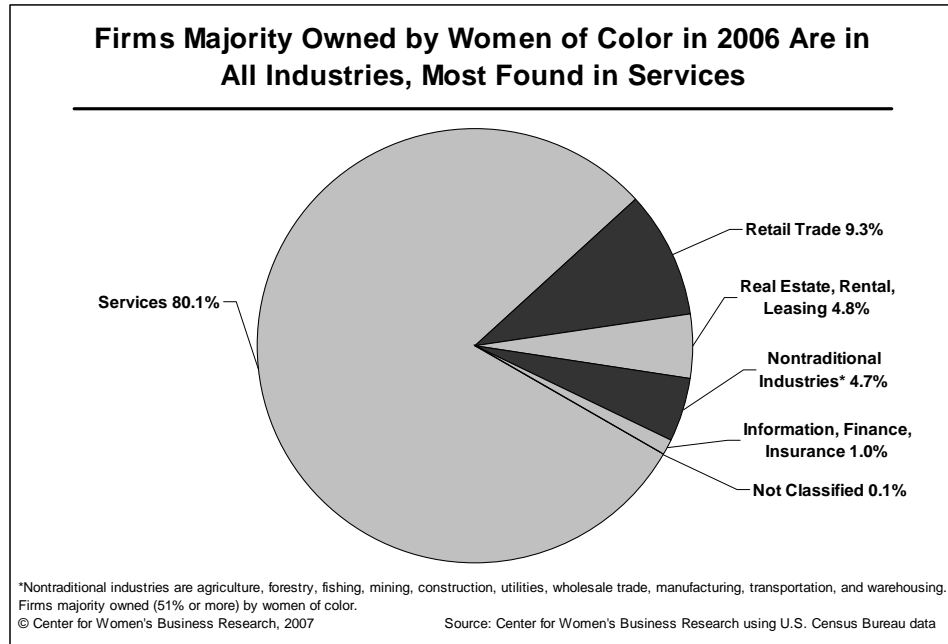
<sup>1</sup> Women of color include Blacks/African Americans, Asian Americans, Native Hawaiians/Pacific Islanders, Hispanics/Latinas, and American Indians/Alaska Natives. Firms may be counted more than once.



- Between 1997 and 2006, the number of firms majority owned (51% or more) by women of color is estimated to have increased by 119.7 percent; employment by 38.4 percent; and sales by 49.0 percent.
- Women of color own a majority share in 39.8 percent of all firms majority owned by persons of color. Women of color also employ 21.0 percent of the workers and generate 20.4 percent of the sales of all firms owned by persons of color.
- Thirty-seven percent (36.9%) of firms majority owned (51% or more) by women of color are owned by African Americans (770,396); 35.7 percent are owned by Hispanics (745,246); 20.9 percent are owned by Asian Americans (436,751); 5.7 percent are owned by American Indians or Alaska Natives (119,198); and 0.7 percent are owned by women of Native Hawaiian or Pacific Islander descent (15,258).



- Eighty percent (80.1%) of firms majority owned (51% or more) by women of color are in the service sector; 9.3 percent are in retail trade; and 4.8 percent are in real estate, rental, and leasing.
- The greatest growth by industry in the number of firms majority owned (51% or more) by women of color from 1997 to 2006 occurred in the services industry (48.5% growth); followed by real estate, rental, and leasing (42.1%); and wholesale trade (31.1%).



## Majority-Owned, Privately-Held Firms Owned by Women of Color in the U.S., 2006

	2006		Firms Owned by Women of Color	
	Firms Owned by Women of Color	Firms Owned by Men of Color	% Change 1997-2006	% Share of Firms Owned by All Persons of Color
<b>Total U.S.</b>				
Number of Firms	2,086,849	2,924,438	119.7	39.8
Employment	1,087,640	3,596,053	38.4	21.0
Sales (\$000)	161,217,786	587,431,727	49.0	20.4
<b>By Race/Ethnicity</b>				
<b>African American or Black</b>				
Number of Firms	770,396	731,102	147.0	48.2
Employment	202,712	560,429	20.4	24.3
Sales (\$000)	29,026,442	77,571,218	69.9	26.3
<b>Asian American</b>				
Number of Firms	436,751	807,908	80.4	33.3
Employment	536,839	1,587,452	77.2	22.5
Sales (\$000)	73,548,748	273,057,184	56.7	19.6
<b>Hispanic or Latino</b>				
Number of Firms	745,246	1,202,331	121.3	36.9
Employment	277,683	1,285,947	18.6	16.2
Sales (\$000)	45,933,840	212,272,420	33.3	17.0
<b>American Indian or Alaska Native</b>				
Number of Firms	119,198	160,441	122.5	43.0
Employment	61,645	139,950	-17.3	31.2
Sales (\$000)	7,716,663	20,476,507	-9.6	25.8
<b>Native Hawaiian or Pacific Islander</b>				
Number of Firms	15,258	22,657	190.2	38.4
Employment	8,761	22,275	40.9	29.0
Sales (\$000)	818,387	4,054,397	-30.0	14.6

Ownership refers to majority (51% or more) ownership.

Source: Center for Women's Business Research using U.S. Census Bureau data.

<b>Firms Majority Owned by Women of Color by Industry: 1997–2006</b>			
	<b>1997</b>	<b>2006</b>	<b>% Change 1997–2006</b>
<b>Total U.S.</b>			
Number of Firms	949,652	2,086,849	37.6
Employment	786,100	1,087,640	38.4
Sales (\$000)	108,174,945	161,217,786	49.0
<b>Industry</b>			
<b>Agriculture, Forestry, Fishing</b>			
Number of Firms	6,889	220	-91.4
Employment	5,652	30,354	437.0
Sales (\$000)	529,142	323,055	-38.9
<b>Mining</b>			
Number of Firms	623	1,255	28.8
Employment	1,980	616	-68.9
Sales (\$000)	181,150	355,708	96.4
<b>Utilities</b>			
Number of Firms	4,553	151	-66.0
Employment	5,432	0	-100.0
Sales (\$000)	582,571	389	-99.9
<b>Construction</b>			
Number of Firms	37,124	29,115	-10.9
Employment	48,588	36,237	-25.4
Sales (\$000)	6,639,808	7,647,974	15.2
<b>Manufacturing</b>			
Number of Firms	46,275	4,423	-79.2
Employment	95,659	20,390	-78.7
Sales (\$000)	10,313,613	6,214,905	-39.7
<b>Wholesale Trade</b>			
Number of Firms	15,265	32,777	31.1
Employment	25,218	56,989	126.0
Sales (\$000)	15,889,408	27,113,754	70.6
<b>Retail Trade</b>			
Number of Firms	124,221	193,595	18.9
Employment	156,052	29,678	-81.0
Sales (\$000)	22,206,373	20,796,747	-6.3
<b>Transportation and Warehousing</b>			
Number of Firms	28,439	29,760	2.0
Employment	26,283	9,718	-63.0
Sales (\$000)	2,783,879	2,268,315	-18.5

<b>Firms Majority Owned by Women of Color by Industry: 1997–2006 (cont.)</b>			
	<b>1997</b>	<b>2006</b>	<b>% Change 1997–2006</b>
<b>Information</b>			
Number of Firms	35,763	711	-95.0
Employment	26,052	2,252	-91.4
Sales (\$000)	2,708,946	795,121	-70.6
<b>Finance and Insurance</b>			
Number of Firms	41,487	20,397	-31.5
Employment	18,822	11,431	-39.3
Sales (\$000)	3,911,170	2,504,623	-36.0
<b>Real Estate, Rental, Leasing</b>			
Number of Firms	33,606	100,843	42.1
Employment	21,015	9,712	-53.8
Sales (\$000)	2,508,579	6,941,164	176.7
<b>Professional, Scientific, Technical Services</b>			
Number of Firms	84,216	196,759	34.1
Employment	56,710	87,381	54.1
Sales (\$000)	5,955,558	17,490,519	193.7
<b>Management of Companies and Enterprises</b>			
Number of Firms	940	68	-70.2
Employment	396	33,795	8437.8
Sales (\$000)	87,804	200,846	128.7
<b>Administrative, Support, Waste Mgmt, Remediation Services</b>			
Number of Firms	63,379	236,458	48.2
Employment	44,399	75,307	69.6
Sales (\$000)	4,661,233	9,289,255	99.3
<b>Educational Services</b>			
Number of Firms	33,176	35,999	3.6
Employment	22,078	6,501	-70.6
Sales (\$000)	2,289,420	4,401,364	92.2
<b>Health Care and Social Assistance Services</b>			
Number of Firms	68,004	644,355	66.0
Employment	45,427	326,888	619.6
Sales (\$000)	4,712,029	29,029,995	516.1

<b>Firms Majority Owned by Women of Color by Industry: 1997–2006 (cont.)</b>			
	<b>1997</b>	<b>2006</b>	<b>% Change 1997–2006</b>
<b>Arts, Entertainment, Recreation Services</b>			
Number of Firms	64,167	34,786	-27.3
Employment	43,410	30	-99.9
Sales (\$000)	4,544,563	281,295	-93.8
<b>Accommodation, Food Services</b>			
Number of Firms	22,580	71,120	43.5
Employment	21,747	298,602	1273.1
Sales (\$000)	2,426,706	15,980,765	558.5
<b>Other Services</b>			
Number of Firms	107,300	451,923	51.3
Employment	71,225	49,919	-29.9
Sales (\$000)	7,478,129	9,262,088	23.9
<b>Industries Not Classified</b>			
Number of Firms	131,646	2,135	87.7
Employment	49,956	1,840	-96.3
Sales (\$000)	7,764,863	319,904	-95.9

Ownership refers to majority (51% or more) ownership.

Source: Center for Women's Business Research using U.S. Census Bureau data.

